



WISCONSIN
TECHNOLOGY
COUNCIL

The executive committee of the board of directors of the Wisconsin Technology Council resolves the following:

WHEREAS, Foxconn Technology Group (through Hon Hai Precision Industry Ltd.) and the State of Wisconsin have signed a Memorandum of Understanding that will lead to a \$10-billion corporate investment in Wisconsin over time, and

WHEREAS, Foxconn Technology Group is expected to create up to 13,000 direct jobs in Wisconsin, as well as 10,000 jobs during the construction of its liquid crystal display plant and an estimated 22,000 indirect jobs through its supply chain, and

WHEREAS, Foxconn Technology Group is a diverse, global company with technology interests that include electronics, engineering, life sciences, software, automation, Internet of Things, public safety, artificial intelligence, virtual reality and more, and

WHEREAS, the Wisconsin Legislature has been asked to approve a “pay-as-you-grow” incentive plan for Foxconn Technology Group that is comparable to incentive plans in other states, and

WHEREAS, completing the process of bringing Foxconn Technology Group to Wisconsin will lead to economic benefits for Wisconsin for years to come, aiding emerging companies and existing businesses alike, and

WHEREAS, the process of bringing Foxconn Technology Group should not stand in the way of the state of Wisconsin’s ongoing efforts to assist its vigorous startup economy and broader technology sector,

BE IT RESOLVED that the executive committee of the Wisconsin Technology Council urges the Wisconsin Legislature to give expeditious attention to passage of Special Session Assembly Bill 1.

August 2, 2017

Greg J. Lynch, chairman

Tom Still, president